

The Benchmark Card

THE ONE-LINE SCORECARD — net yield _____ · total expected return _____ · drawdown _____ · liquidity _____ · effort _____

Example — Tonik TD: 4.4% net · ~4.4% total · 0 drawdown · locked to term · 0 effort. One line. That's the whole analysis.

THE TWO HURDLES

1. PESO-YIELD HURDLE

7.12% tax-free

Pag-IBIG MP2 dividend rate — government-guaranteed, zero effort. *2025 dividend, declared Feb 2026*. Any peso-income product must beat this net of tax and effort, or explain itself.

2. GROWTH HURDLE

~7–9% expected total return

A broad global index fund. S&P 500 long-run record ~10.3% nominal / ~7% real since 1926. *Stable series; regime commentary as of 2026*. Any growth idea must beat this after fees, tax, and your hours.

RULE OF 72

Net yield	3%	4.8%	6%	7.12%	9%
Years to double	24.0	15.0	12.0	10.1	8.0

years $\approx 72 \div$ annual rate. MP2 at 7.12% doubles money in ~10 years, tax-free.

NET-OF-TAX QUICK TABLE

Cash flow type	Deduction	Rule
Bank interest, time deposits, RTB / FXTN coupons	20%	final withholding tax — net = gross \times 0.80
PSE stock dividends, REIT distributions	10%	final tax — net = gross \times 0.90
MP2 dividend; PERA contribution growth	0%	tax-exempt by law — net = gross
Selling listed PSE shares (any gain)	0.6%	stock transaction tax on gross <i>selling price</i> — no CGT, nothing to file

Instrument	Gross	Net	As of
Tonik time deposit	5.5%	~4.4%	2026
RTB-31 (5-yr)	6.00%	4.8%	Aug 2025
GoTyme GoSave (base)	3.0%	~2.4%	Jan 2026
MP2	7.12%	7.12%	2025 div., Feb 2026

Never compare one instrument's gross against another's net — that's the comparison every sales deck invites.

THE MRR LENS

Monthly ₱ per ₱1,000,000 deployed, at common net yields:

Net yield	3%	4.8%	6%	7.12%	9%
₱/mo per ₱1M	2,500	4,000	5,000	5,933	7,500

Formula: (principal \times annual net yield) \div 12. Convert every pitch to this unit before comparing anything.

REAL RETURN (INFLATION-ADJUSTED)

real return \approx net (nominal) return — inflation

PH headline inflation	1.7% avg 2025; ~4.8% H1 2026
USD/PHP	₱58–62, 2026

A 3% digital-bank rate nets 2.4% after tax — roughly –2.3% real at 4.8% inflation. Acceptable for the emergency-fund floor only if you know you're paying it.

Verdict rule

Clears the peso-yield hurdle (>7.12% net, tax-free-equivalent) Clears the growth hurdle (>7–9% expected, after fees) Clears neither — it's a hobby